

Charity Registration Number: 1127825

Also including linked Charity  
Registration Number 1127825-1

**THE PARISH OF THE BOURNE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2024**

**THE PARISH OF THE BOURNE**

**INDEX TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024**

PCC Information	Page 1
Council Members' Report	Pages 2 to 12
Independent Examiner's Report	Page 13
Consolidated Statement of Financial Activities	Page 14
Balance Sheet	Page 15
Notes to the Financial Statements	Pages 16 to 23

## PCC INFORMATION

<b>Principal Address</b>	The Parish of The Bourne Parish Office St Thomas' Church Frensham Road Farnham Surrey GU9 8HA	
<b>Parochial Church Council Members</b>	<p>Members of the PCC are either ex-officio, co-opted or elected by the Annual Parochial Church Meeting in accordance with the Church Representative Rules.</p> <p>Elected members serve for a period of three years. A new member must be proposed and seconded to be able to serve on the council and must be registered on the electoral roll of the parish. The number of people on the electoral roll in May 2024 was 243. PCC members are replaced as they retire.</p> <p>Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens and clergy and lay ministers.</p> <p>The PCC may co-opt up to 2 members.</p> <p>During the year the following served as members of the PCC:</p>	
<b>Ex - officio members: Clergy</b>	The Revd Sandy Clarke, Vicar and PCC chair The Revd Rachel Sturt, Associate Priest	
<b>Licensed Lay Ministers</b>	Geraldine Molony Frances Garland Viv Picken Jane Quicke	(retired during the year) (retired during the year)
<b>Deanery Synod Representatives</b>	Yvonne Bryant Richard Oswald Luke Price	(appointed during the year)
<b>Churchwardens</b>	Hilary Newman Patricia Goode	(resigned during the year)
<b>Elected PCC Representatives: PCC Representatives :</b>	Nigel Cuthbert Michael Cock Michèle England Jenny Grant James Harrison Geoff Hooker Robert Horton Janet Hughes Nigel Lewis (Treasurer) Keith Newman Martin Quicke Janet Stephen Deborah Wilde	(resigned during the year) (appointed during the year) (appointed during the year) (appointed during the year) (appointed during the year)
<b>Co-opted:</b>	Sari Smith Claire Levens	
<b>Safeguarding Officer:</b>	Peter Neukom	
<b>PCC Secretary :</b>	Keith Newman	
<b>Bankers:</b>	CCLA Investment Management Limited The CBF Church of England Funds 1 Angel Lane London EC4R 3AB  Lloyds Bank PLC	
<b>Legal Advisers:</b>	LBMW 1, The Sanctuary Westminster London SW1P 3JT	
<b>Independent Examiners:</b>	Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham, Surrey GU9 7PT	

## **1. ADMINISTRATIVE INFORMATION**

### **Legal Status**

The Parish of The Bourne Parochial Church Council is registered with the Charity Commission, charity number 1127825, and forms part of the Diocese of Guildford. The PCC report also includes, with effect from 2014, the linked charity The Bourne Youth Trust, charity number 1127825-1. The PCC members are trustees of The Bourne Youth Trust.

## **2. AIMS AND PURPOSES OF THE PCC**

The PCC has the responsibility of co-operating with the Incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the churches of St. Thomas-on-The-Bourne and St. Martin by the Green and Brambleton Hall. The parish vision is: 'Radiating God's love: transforming lives and communities'. The PCC believe that reaching out to those in its community – whether churchgoers or not – is essential to its underlying mission. The many activities listed in this report are open to all who wish to participate and the PCC believes that this fulfils the Charity Commission requirement to operate in the public benefit.

## **3. AIMS AND PURPOSES OF THE BOURNE YOUTH TRUST**

The Bourne Youth Trust (BYT) has a range of objectives to serve the needs of children and young people within the area including youthwork, youth clubs, education and training. Bourne Youth Trust funds are invested, and interest and dividends earned during the year are transferred to the Bourne Parish Youthwork fund to enable the parish to support a range of activities with children and young people. This is in line with the BYT's objectives and is in the public benefit.

## **4. STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE PCC**

The PCC meets every two months to oversee the financial affairs of the parish, the maintenance of its assets and to promote the mission of the church. A Standing Committee is responsible for devolved decision-making between meetings; its members are Revd Sandy Clarke (chair) Hilary Newman (churchwarden), Nigel Lewis (treasurer) and Keith Newman (PCC secretary).

To widen participation and effectiveness the PCC uses a number of Working Groups to oversee day-to-day running of the parish's activities; Buildings & Grounds, Communications, Finance Stewardship & Administration. Recommendations from the Working Groups requiring PCC approval are highlighted in reports sent to the PCC members prior to each PCC meeting.

### **Safeguarding**

The PCC regards the safeguarding of children & vulnerable adults as a priority and pays due regard to guidance issued by the House of Bishops relating to it. No person included in a barred list (within the meaning of the Safeguarding Vulnerable Groups Act 2006) or convicted of an offence mentioned in Schedule 1 to the

Children and Young Persons Act 1933 is allowed to serve as a member of the PCC, its Secretary or its Treasurer. Furthermore, it is PCC policy that:

- All clergy with authority to officiate will have to participate in diocese approved arrangements for training in matters relating to the safeguarding of children and vulnerable adults.
- Safeguarding training will be provided for PCC members and other parishioners.
- All clergy with authority to officiate, Youth Ministers, Pastoral Assistants and all PCC Members will have to participate in diocese approved arrangements for training in matters relating to the safeguarding of children and vulnerable adults.
- Safeguarding training will be provided for other parishioners as may be appropriate for any roles they undertake in the Church, or for general interest.
- Clergy must be satisfied that a person from another parish is of good standing before they are allowed to perform in the parish.
- Clergy who are prohibited or suspended under the Clergy Discipline Measure will not be permitted to robe during divine service.

The PCC believes it has complied with its duty to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The parish's safeguarding policy is available on the parish website and complies with Church of England arrangements introduced or modified in 2017 and 2018.

## **5. GENERAL OBJECTIVES AND ACTIVITIES OF THE PARISH**

The general objectives and activities of the PCC and the linked charity The Bourne Youth Trust are outlined below and serve the public interest through providing a broad range of services and activities to those in our local community: -

- **Maintaining places of worship**
  - We provide an opportunity for all in the community to attend regular services. These include conducting baptisms, marriages and funerals and also services celebrating the major religious festivals
- **Supporting the spiritual development of the congregation**
  - This objective is met by various approaches, including:-
    - Training those who wish to enter ministry in the Church of England, ranging from full-time stipendiary clergy to lay ministers.
    - Providing a broad range of styles of service, from formal and traditional to informal and free, to ensure the parish provides appropriately for a wide range of worship opportunities.
    - Helping all who wish to grow their spiritual awareness and understanding through providing teaching, courses and specially formulated acts of worship as well as helping to prepare people for baptism, confirmation and marriage.
    - During 2024 other activities to support spiritual development of the congregation and wider community included:
      - ❖ Establishment of Lent groups which were well attended.

- ❖ Establishment of foyer groups that linked members across the parish.
- ❖ A continuation of Bible study groups.
- ❖ The parish gave a bible to each of the leavers at Waverley Abbey CofE school in Tilford
- **Providing space and services for community activities serving many age groups. In 2024 this included the following activities: -**
  - The weekly 'Babes and Tots' group at St Thomas's for young children and their parents and with regular bible stories for the children from members of the ministry team is as popular as ever
  - We continued the 'Babes and Tots' group at Brambleton Hall.
  - Regular coffee mornings (at St Thomas's and St Martins) for members of the church and local community have been very well attended.
  - We continued to provide a venue for local and national election polling stations and other community groups including the Women's Institute, Slimming World, Pilates and a local Guides group.
  - Providing accommodation for social and community groups, notably a weekly Community Fridge and distribution centre for free furniture and a Boxing Club at Brambleton Hall. The Community Fridge is now a core part of the parish's outreach, supported by many parishioners and providing practical support to those in need in our community.
  - Home alone Sunday lunch group and Brambleton Hall Sunday teas continue to prove popular.
  - Maintaining and increasing ongoing outreach via visits and assemblies at our local schools.
- **Providing facilities for local musical and cultural groups to perform to the public.**
  - In 2024 this included: -
    - Concerts by our own choir and other local choral and orchestral groups.
    - Continued development of a large choir including adult male and younger boy and girl choristers to be one of the best Parish choirs in the country.
      - ❖ The aim is for the choir to enhance our worship and enable the church to reach out to those in the community who wish to develop their choral and musical ability, and to their families.
    - Continued parish support for a chamber choir.
- **Assisting other charities to raise funds, in addition to fund-raising on behalf of the PCC.**
  - In 2024 this included: -
    - Several fund-raising activities on behalf of the parish
    - A series of lunchtime concerts in aid of Christian Aid.
    - Raising funds for the Phyllis Tuckwell hospice in Farnham
    - The parish donated the proceeds of the annual Remembrance Day service to the British Legion
    - Through its payment of Parish Share to the Diocese of Guildford, the PCC contributes around £40,000 a year towards diocesan activities and to support parishes in the diocese and beyond which face challenging social and economic circumstances.
- **Communicating with all who wish to know more about the parish and its activities**
  - In 2024 this included

- Distributing cards free to all residents of The Bourne parish twice a year with details of Advent, Christmas and Holy Week and Easter services.
- The regular weekly electronic newsletter to all who wish to receive more frequent updates on parish activities is now well established with some new volunteers coming forward to help with its editing and an expanding circulation list.
- Maintaining a well-designed and easy to access website, and a Facebook page for existing and potential members to learn about current and planned activities.

The PCC believes that reaching out to those in its community – whether regular churchgoers or not – is essential to its underlying mission. The many activities outlined above are open to all who wish to participate. The work of the PCC is made possible by the participation and commitment of many volunteers.

## **6. PARISH ACHIEVEMENTS AND PERFORMANCE IN 2024**

In the 2023 report the specific objectives of the parish for 2024 were specified as below. The outcomes are indicated beneath each objectives.

- a. To define a 5-year plan for the parish, including deployment of resources, mission activities and efforts to reach out to families with young children
  - This is an ongoing activity into 2025 and is yet to be complete
  - The objectives defined for 2025 (see below) emphasise the need for a plan to engage with younger elements and the wider community
  - A good step forward was the Parish strategy day held in September
  - A number of workshops have been identified for 2025
  - The 'choir on tour' achieved a good interaction with other churches
- b. To continue to build fellowship between the congregations
  - A greater interchange between the Brambleton Hall and St Thomas congregation has been achieved
  - There is also a regular interaction with All Saints in Tilford
  - Various groups have been established to encourage the mixing of the congregations, and these will be continued in subsequent years
- c. To improve the operation of the Working Groups in supporting the PCC
  - The PCC meeting agenda always has an item where Working Groups can raise issues that need consideration by the PCC
  - A timetable has been defined for presentations from working groups to the PCC to explain activities and define needs
- d. To recruit a Youth and Families Minister
  - In 2024 we failed to recruit a Youth and Families minister
  - The PCC support this need and have discussed the recruitment problem on a number of occasions
  - It has been agreed that any recruitment offer should include an accommodation allowance
- e. To complete the most urgent maintenance requirements from the Quinquennial review
  - The most urgent requirements have been addressed:

- ❖ The repair of the stained-glass windows at St Thomas
- ❖ The repair of St Martin's roof
- f. To get funding for and award contracts for the repair of the stained-glass windows at St Thomas'
  - Phase 1 of this work was fully funded through donations and fund raising including two grants received
  - The phase 1 work is complete - the windows repaired and reinstalled
  - The phase 2 work is defined but funding from donations, grant applications and fund raising continues
- g. To fund and complete the vestry/toilet improvement at St Martin's
  - Cost estimates for this work were far greater than expected so fund raising and grant applications continue.
  - Work will begin when funds are available.
- h. Complete the Brambleton Hall development project
  - The project was completed and the Development Fund closed
  - The Mayor of Farnham led a celebration event on 14th September to formally open the renovated hall. Local dignitaries and the local community were invited.
  - Newsletters 1-8 were issued to detail the progress of the developments and renovations

## **PCC decisions and resolutions in 2024**

In 2024 the PCC had meetings in January, March, May, June, July, September and November. The June meeting was a zoom meeting. The key decisions made and resolutions passed at each meeting are given below.

### **• January PCC**

- Approved an offer of a further 12 months' tenancy to the tenant of the church flat
- Considered that an offer to a Families Minister should include an allowance for accommodation as Farnham was a very expensive place in which to live
- Approved the following appointments
  - ❖ That Keith Newman operates as the PCC secretary from 18th January
  - ❖ Nigel Lewis to assume the role of Treasurer once a handover from Michael Cock is complete.
- Passed a resolution – 'That the following people are approved as signatories of the parish bank account – Nigel Lewis, the Revd Sandy Clarke, and Hilary Newman.'

### **• March PCC**

- After receiving advice from its legal advisers (LBMW) and financial advisers (Shaw Gibbs), the PCC, meeting as trustees of The Bourne Youth Trust, adopted a 'total return' basis for the underlying investment funds of the trust.
- The PCC passed two resolutions to allow the transfer of funds from the Bourne Youth Trust (BYT) to the parish to cover the purchase and installation of a boxing shed at Brambleton Hall
  - ❖ Resolution 104A of the Charities Act 2011 which relates to the adoption of a Total Return Basis for the funds accumulated by The Bourne Youth Trust
  - ❖ Resolution for transfer of £35,000 to the parish from BYT funds after sale of the underlying investments
- The PCC agreed the list of church activities to be considered as a focus for safeguarding



- The PCC approved an art exhibition of photographs to be held in St Thomas.
- **May PCC**
  - Agreed that the safeguarding procedures defined in the PSO report be formally adopted for the Parish
  - Accepted a formal quote for £14k from Charterhouse for repair of St Martin's roof and guttering
  - In consideration of finance issues the PCC approved:
    - ❖ the closure of the Credit Union account
    - ❖ The closure of the Birch Gift account
    - ❖ The closure of the Garden of Remembrance restricted fund
  - The PCC agreed the objectives (repeated in the annual report for the year to December 31<sup>st</sup> 2023) for 2024 as
    - ❖ To define a 5-year plan for the parish, including deployment of resources, mission activities and efforts to reach out to families with young children
    - ❖ To continue to build fellowship between the congregations
    - ❖ To improve the operation of the Working Groups in supporting the PCC
    - ❖ To recruit a Youth and Families Minister
    - ❖ To complete the most urgent maintenance requirements from the Quinquennial review
    - ❖ To get funding for and award contracts for the repair of the stained-glass windows at St Thomas'
    - ❖ To fund and complete the vestry/toilet improvement at St Martin's
    - ❖ Complete the Brambleton Hall development project.
  - The PCC agreed that the Brambleton Congregation be permitted to adopt St Anne as their patron saint.
- **June PCC**
  - This was a zoom meeting focused on the consideration of new chairs for St Thomas.
  - The PCC agreed with two resolutions:
    - ❖ The Bourne PCC agrees to the disposal of the existing wooden chairs in the main part of St Thomas'.
    - ❖ The Bourne PCC agrees to the acquisition of pre-owned chairs from St Mary's Church, Walton on Thames for a donation not exceeding £200.
- **July PCC**
  - The PCC noted that at the APCM:
    - new members of the PCC were agreed as – Martin Quicke, James Harrison, Nigel Lewis and Jenny Grant
    - Hilary Newman was elected as Churchwarden.
    - Yvonne Bryant and Richard Oswald were appointed as Deanery Synod representatives. Subsequently Luke Price was also appointed as a Deanery Representative.
  - At this meeting, the first after the APCM, the PCC agreed:
    - Hilary Newman be appointed as vice-chair of the PCC.
    - Nigel Lewis be appointed as Treasurer.
    - Peter Neukom be appointed as the Parish Safeguarding Officer.
    - Keith Newman be appointed as PCC secretary
    - Nigel Cuthbert be appointed as the Electoral Roll Officer.
    - A list of sidesmen/sideswomen for St Thomas. St Martins and Brambleton Hall.

- The co-option of Claire Levens and Sari Smith as members of the PCC.
- The Brambleton project was reviewed, and the PCC were invited to a celebration event on 14<sup>th</sup> September.
- The PCC agreed that the curtains removed from the wall by the font should not be put back and a disposal order be raised if required.
- The PCC agreed with a Parish strategy day scheduled for September 21<sup>st</sup>.
- **September PCC**
  - On safeguarding the PCC approved
    - ❖ the safeguarding policy as defined by the PSO
    - ❖ the declarations made by the vicar and the PSO regarding the safeguarding procedures
    - ❖ the list of non-church activities
  - Regarding finance, the PCC passed the following resolutions
    - ❖ The transfer of £8,000 from the legacy fund to the Brambleton Development Fund to enable the Brambleton Development Fund to be closed with a zero balance.
    - ❖ The transfer of £15,000 from the legacy fund to complete repair of St Martin's roof
    - ❖ The replacement of the heat pump at St Thomas with a cost not to exceed £6,000.
    - ❖ To defer the guttering work at St Thomas until FY 2025.
  - Approved the location of a commemorative bench, for Helen Sale, in the parish garden, with the associated faculty submission.
  - Agreed with the Communications Working Group producing a 16-page document to detail the work of the church.
  - Approved the location of a carpet (donated through Brambleton Hall warehouse) under the organ loft.
- **November PCC**
  - The PCC adopted the safeguarding report in which the PSO addressed the safeguarding policies for non-church groups, rationalisation of the safeguarding information on the parish website, and a failed investigation of whether a 'caring for dementia' course could be found.
  - Regarding the payment of our Parish Share in 2025 the PCC agreed a 2.9% increase in Ministry costs and a 0% increase in shared costs
  - The PCC agreed to a salary increase for staff of 3% and budgets for the Choir, the Building and Ground Working Group, the Communications Working Group, the Parish Administration and the Worship and Church Service.
  - The issue of a debit card for the Vicar and Churchwarden was agreed.
  - A commemorative bench, for John Turnbull, to be in the Garden of Remembrance, with the associated faculty submission, was agreed.

## 7. OBJECTIVES AND ACTIVITIES FOR 2025

As a church all our objectives and priorities must be a natural outworking of our vision, 'radiating love, transforming lives and communities.' This year our objectives have been developed through a strategy workshop day in September 2024 and a series of strategy sessions to create our Church Development Plan.

- **Extend provision for serving and fostering families to grow younger as a church**
  - Leadership needed. We hope to appoint a Families' Minister this year

- Create opportunities for families to meet each other and grow deeper into the rest of church
- Offer worship that attracts families – continue with Intergenerational Worship and good Junior Church provision.
- **Extending our community and outreach**
  - Focus on Brambleton Hall and St Martin’s outreach potential
  - As we are at capacity for providing community support, seek partnerships with organisations or groups who share our ethos and make relationships, eg. Brightwells Gostrey, The Maltings
  - Continue the excellent outreach ministry
    - ❖ Other People Group will continue to extend our awareness of the needs of our greater community
    - ❖ Christian Aid Concerts and Lent Lunches
    - ❖ Community Fridge and Warehouse
    - ❖ Tuesday and Wednesday morning coffee
- **Growing deeper in faith by**
  - Honouring vocations of all kinds providing opportunities and training eg. The Local Ministry Programme, Safeguarding Workshop, Volunteers’ Month as part of stewardship
  - Growing ministry team as practitioners retire by actively training from within and offering placements to those in need of a parish
  - Providing learning and worship opportunities for a broad range of need and readiness. This year we are focussing on scripture with our Lent Course reading Luke and the introduction of our intensive Old Testament learning programme.
  - Continually reflecting on our Holy Week and Christmas offerings. The Devil’s Passion and The Passover Meal are new additions to include a wider range of spirituality and teaching.
- **In addition, we must continue to**
  - Maintain our places of worship.
  - Use our facilities and resources wisely

## 8. DEANERY SYNOD ACTIVITIES

The deanery synod met twice during 2024.

In the October meeting we were given a presentation of reducing our carbon footprint. As a result we became one of the parishes who will receive an in-depth energy audit and a £3,000 grant to make an important change. We will be using this to complete our lighting project at St Thomas-on-The Bourne.

## **9. FINANCIAL REVIEW**

### **Incoming resources 2024 (all figures rounded to the nearest £100)**

Total incoming resources in 2024 were £10,300 lower than 2023 at £353,440. By major category the results show:-

- Total income from giving to support the parish's day-to day activities totalled £198,700, £5,900 lower than in 2023. This excludes legacy income received in 2024 of £2,500 and additional donations towards restricted funds – Brambleton Hall Development Fund and St Thomas's stained-glass windows fund which amounted to £20,300
- Interest received and investment income was £17,700, slightly higher than in 2023 as interest rates increased
- Income from donations for use of the parish rooms and hall plus rental on the flat at St Thomas' was £45,800, £4,300 higher than in 2023 reflecting higher occupancy and room rates
- Income (before deducting costs) from fundraising events was £38,200, £14,100 higher than in 2023 reflecting the impact of significant fundraising efforts to repair the stained-glass windows at St Thomas's church and to complete the Brambleton Hall project
- Gross Income from other sources totalled £30,100 - well below 2023 (£56,400) –because of lower PCC fees and significantly lower grants received.

### **Resources Expended in 2024**

Resources expended, at £387,000, were £19,000 lower than in 2023, resulting in a deficit of £33,500. This is after charging depreciation on fixed assets of £27,900.

Major elements of expenditure are as follows:-

- Parish share increased by £3,700 to £112,200
- Salaries and monies paid for cleaners increased by £6,900 to £60,900
- Utility costs increased by £2,500 to £19,200
- Buildings and grounds costs, including major projects, totalled £90,600 (£121,500 in 2023) – see below for more details.

### **Repairs and improvements to parish buildings**

The last two years have seen significant expenditure on the fabric of the churches and halls. In 2023 this included £58,900 on the refurbishment of St Thomas's organ and £39,800 on Brambleton Hall, plus a further £36,000 of expenditure relating to the new wooden building installation which was capitalised and will be depreciated over 20 years.

In 2024 major expenditure included £35,300 on Brambleton Hall (where the major works are now completed). Of this amount, £24,400 was capitalised. In addition, £19,800 was spent on repairs to St Martin's roof as well as £14,200 on phase 1 of repairs to the stained-glass windows at St Thomas'.

After consulting with solicitors LBMW and independent examiners Shaw Gibbs, the PCC members, acting as trustees of The Bourne Youth Trust, passed resolutions at the March PCC meeting to adopt a Total Return Approach for the investments in the Bourne Youth Trust. This enabled the trustees to sell £35,000 of investments to complete the Brambleton Hall works. The PCC also used monies from legacy funds to alleviate the impact of costs associated with the Brambleton Hall project and the roof repairs at St Martin's. The cost of the stained-glass windows repairs at St Thomas's were entirely covered by fund-raising and generous donations.

In 2025, Phase 2 of the stained-glass window repairs should take place – this is estimated to cost £26,600 and will require at least £5,000 of further fund-raising, and at some stage the parish will need to find funds to repair and refurbish the gutters and downpipes at St Thomas'. In the next 5 years the parish will probably need to replace 3 existing gas boilers as they near the end of their economic life.

### **Net incoming resources, cash flow and reserves 2024**

The net deficit in 2024, after taking into account unrealised gains on investments, was £26,900 including a non-cash depreciation charge of £27,900 and after the sale and use of £35,000 of investment funds. As a result, the year end fund balances remained at a level which supports the continuing work of the parish but has limited scope for undertaking further major buildings repair projects without significant additional fund-raising.

At year end:-

- Excluding fixed assets, the general fund balance was £108,000, equivalent to 4-5 months' expenditure in the general fund and therefore within the PCC's reserves guideline
- The major projects and repairs fund had a modest balance of £8,600, most of which was already earmarked for the replacement of the central heating pumps at St Thomas' in January 2025
- The stained-glass windows fund has a balance of £18,500 requiring further fund-raising in 2025 to complete phase 2 of this project (estimated cost £26,600)
- The choir and organ scholar funds have combined balances of £40,500 (mainly from grants received in prior years)
- The Bourne Parish Youthwork fund has a balance of £66,500; this has increased as we have not employed a youth minister for the last few years and investment returns have accumulated
- The small fund for the refurbishment of the toilet and vestry at St Martin's has a balance of £4,400 – and a further £5,000 from legacy funds is allocated for this purpose
- The legacies fund balance is £36,500

### **Debtors**

During the year £1,700 of unpaid invoices relating to prior financial years was written off. A campaign to recover monies owed in 2024 yielded some payments, although further effort is required on this.

### **The Bourne Youth Trust (BYT)**

In 2024, following external legal (LBMW) and financial (Shaw Gibbs) advice the BYT was re-structured into two funds:-

Bourne Youth Trust – trust for investment valued at £210,600. This fund must be maintained at this level by the trustees and income from it continues to be available to fund Bourne families and youth ministry.

Bourne Youth Trust – unapplied income fund valued at £87,200. This fund may be used at the discretion of the trustees provided that any use conforms to the original objectives of the trust.

The underlying investments are:-

The CBF Church of England Investment Fund – a diversified fund (£251,600 at year end)

The CBF Church of England Property Fund – (£46,200 at year end)

These investments are held by the Guildford Diocesan Board of Finance as custodian trustee.

Signed .....  
**Revd Sandy Clarke**  
(Vicar)

Date .....

Signed .....  
**Nigel Lewis**  
(Treasurer)

Date .....

**REPORT OF THE INDEPENDENT EXAMINER TO THE COUNCIL MEMBERS OF  
THE PARISH OF THE BOURNE****Independent examiner's report to the PCC of the Parish of the Bourne**

I report to the members of the PCC on the accounts of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

**Respective responsibilities of the PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Morgan  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Dated :

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 BYT Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income from:</b>						
Donations and legacies	<a href="#">2</a>	20,343	201,221	-	221,564	219,946
Charitable activities	<a href="#">3</a>	-	14,325	-	14,325	20,722
Other trading activities	<a href="#">4</a>	12,060	71,989	-	84,049	65,635
Investment income	<a href="#">6</a>	11,663	6,003	-	17,666	21,731
Other income	<a href="#">5</a>	55	15,781	-	15,836	35,712
<b>TOTAL INCOMING RESOURCES</b>		<b>44,121</b>	<b>309,319</b>	<b>-</b>	<b>353,440</b>	<b>363,746</b>
<b>Expenditure from:</b>						
Charitable activities	<a href="#">7</a>	72,653	313,701	600	386,954	406,011
<b>TOTAL EXPENDITURE</b>		<b>72,653</b>	<b>313,701</b>	<b>600</b>	<b>386,954</b>	<b>406,011</b>
Unrealised Gains / (Losses) on Investments	<a href="#">13</a>	363	-	6,240	6,603	23,427
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<b>(28,169)</b>	<b>(4,382)</b>	<b>5,640</b>	<b>(26,911)</b>	<b>(18,838)</b>
Transfers between funds		91,059	(91,059)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>62,890</b>	<b>(95,441)</b>	<b>5,640</b>	<b>(26,911)</b>	<b>(18,838)</b>
Reconciliation of funds:	<a href="#">17</a>					
<b>Total funds brought forward</b>		<b>168,328</b>	<b>1,031,682</b>	<b>327,125</b>	<b>1,527,135</b>	<b>1,545,973</b>
<b>Total funds carried forward</b>		<b>231,218</b>	<b>936,241</b>	<b>332,765</b>	<b>1,500,224</b>	<b>1,527,135</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



THE PARISH OF THE BOURNE

Page 15

BALANCE SHEET  
YEAR ENDED 31ST DECEMBER 2024

	Notes	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible Assets-PCC	<a href="#">12</a>	943,331	946,808
Investments	<a href="#">13</a>	314,573	342,970
<b>Total Fixed Assets</b>		<b>1,257,904</b>	<b>1,289,778</b>
<b>Current Assets</b>			
Debtors	<a href="#">14</a>	14,724	11,070
CBF Deposits		100,000	100,300
CBF Deposits-BPY		45,000	25,000
CBF Deposits-Choir		10,000	10,000
Cash at Bank		56,759	61,405
Cash at Bank-BPY		25,744	34,733
Cash at Bank-Choir		1,045	9,557
<b>Total Current Assets</b>		<b>253,272</b>	<b>252,065</b>
<b>Liabilities</b>			
Creditors:amounts falling due within one year	<a href="#">15</a>	<b>10,952</b>	<b>14,709</b>
<b>Net Current Assets</b>		<b>242,320</b>	<b>237,356</b>
<b>Total Net Assets</b>		<b>1,500,224</b>	<b>1,527,135</b>
The funds of the PCC:			
<b>Restricted Funds</b>			
Balance as at 1st January 2024		495,453	494,930
Net movement in funds in year		68,530	523
Balance as at 31st December 2024	<a href="#">17</a>	<b>563,983</b>	<b>495,453</b>
<b>Unrestricted Funds</b>			
Balance as at 1st January 2024		1,031,682	1,051,043
Net movement in funds in year		(95,441)	(19,361)
Balance as at 31st December 2024		<b>936,241</b>	<b>1,031,682</b>
<b>Total PCC funds</b>	<a href="#">18</a>	<b>1,500,224</b>	<b>1,527,135</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed  
The Revd Sandy Clarke  
Vicar

Signed  
Nigel Lewis  
Treasurer

Date:

Date:

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2024**

**1. Accounting Policies****a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

**b) Linked Charity**

The statement of financial activities and the balance sheet include the assets, liabilities, income and expenditure of the charity and its linked charity Bourne Youth Trust.

**c) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Details of the nature and purpose of restricted funds are shown in note 17 to the accounts, including the separate funds held by the linked charity.

**d) Incoming Resources**

Income is recognised when the charity has entitlement to the fund, any performance conditions attached to the item(s) of income have been met, it is probable the income will be received and the amount can be measured reliably.

Donations, Legacies and Similar Resources

- i) Collections are included in the financial statements when received by or on behalf of the PCC.
- ii) Planned giving receivable under covenant is included in the financial statements only when received by the PCC.
- iii) Income tax recoverable on covenanted and gift aid donations is included in the financial statements when the donation is received.
- iv) Legacy income is accounted for when receivable.
- v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

**e) Resources expended**

Costs of generated funds and governance costs are accounted for when payable.

**f) Fixed Assets**

Depreciation is charged in accordance with accounting standards and is calculated on a straight line basis for the following categories of fixed assets:

Freehold Property	- Over 50 years
Freehold Property (Extension)	- Over 20 years
Computer Equipment	- Over 3 years

**g) Investments**

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or loss on revaluation is taken to the Statement of Financial Activities.

**h) Taxation**

As a qualifying charity, the PCC is not liable to UK taxation.

**i) Operating leases - the PCC as lessee**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024

[2.](#) Donations and legacies

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Planned giving - tax efficient	-	32,307	-	32,307
Tax refunds via Gift Aid	-	34,040	-	34,040
Planned giving - non tax efficient	-	840	-	840
Collections (open plate)	-	15,093	-	15,093
Parish giving scheme	-	77,959	-	77,959
All other giving	19,272	11,512	-	30,784
Donations and appeals	1,071	26,970	-	28,041
Legacies	-	2,500	-	2,500
	<b>20,343</b>	<b>201,221</b>	<b>-</b>	<b>221,564</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Planned giving - tax efficient	45	35,991	-	36,036
Tax refunds via Gift Aid	-	47,503	-	47,503
Planned giving - non tax efficient	-	840	-	840
Collections (open plate)	-	13,182	-	13,182
Parish giving scheme	-	85,967	-	85,967
All other giving	14,107	5,066	-	19,173
Donations and appeals	1,163	16,076	-	17,239
Legacies	-	6	-	6
	<b>15,315</b>	<b>204,631</b>	<b>-</b>	<b>219,946</b>

[3.](#) Charitable activities

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
PCC Fees	-	14,325	-	14,325
	<b>-</b>	<b>14,325</b>	<b>-</b>	<b>14,325</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
PCC Fees	-	20,722	-	20,722
	<b>-</b>	<b>20,722</b>	<b>-</b>	<b>20,722</b>

[4.](#) Other trading activities

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Hall rent	-	33,686	-	33,686
Fund raising events	12,060	26,135	-	38,195
Flat rent	-	12,168	-	12,168
	<b>12,060</b>	<b>71,989</b>	<b>-</b>	<b>84,049</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Hall rent	-	29,438	-	29,438
Fund raising events	6,641	17,430	-	24,071
Flat rent	-	12,126	-	12,126
	<b>6,641</b>	<b>58,994</b>	<b>-</b>	<b>65,635</b>

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024

5. Other income

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Grants Received	-	6,850	-	6,850
Other income	55	8,931	-	8,986
	<b>55</b>	<b>15,781</b>	<b>-</b>	<b>15,836</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Grants Received	21,200	8,450	-	29,650
Other income	-	6,062	-	6,062
	<b>21,200</b>	<b>14,512</b>	<b>-</b>	<b>35,712</b>

6. Investment income

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Interest from deposits & trusts	<b>11,663</b>	<b>6,003</b>	<b>-</b>	<b>17,666</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Interest from deposits & trusts	17,295	4,436	-	21,731

7. Charitable activities

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Grants to charities (see note 8)	2,651	994	-	3,645
Activities directly relating to church activities (see note 9)	42,583	257,208	-	299,791
Church management & administration (see note 10)	28,019	55,499	-	83,518
	<b>73,253</b>	<b>313,701</b>	<b>-</b>	<b>386,954</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Grants to charities (see note 8)	252	84	-	336
Activities directly relating to church activities (see note 9)	14,575	204,317	-	218,892
Church management & administration (see note 10)	17,740	71,910	-	89,650
	<b>32,567</b>	<b>276,311</b>	<b>-</b>	<b>308,878</b>

THE PARISH OF THE BOURNE

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024

Page 19

8. Grants to charities

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
The Grassroots Trust	-	84	-	84
Urban Saints	147	-	-	147
Choral and organ scholarships	2,504	-	-	2,504
Christian Aid Donation	-	51	-	51
Sandy fund transfer to Tilford	-	859	-	859
	<b>2,651</b>	<b>994</b>	<b>-</b>	<b>3,645</b>
	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
The Grassroots Trust	-	84	-	84
Urban Saints	252	-	-	252
Choral and organ scholarships	250	-	-	250
St Cuthbert's Hospice	-	19	-	19
MacMillan cancer support	-	200	-	200
Farnham foodbank	-	100	-	100
	<b>502</b>	<b>403</b>	<b>-</b>	<b>905</b>

9. Activities directly relating to church activities

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Parish share	-	112,165	-	112,165
PCC fees payable to the diocese	-	8,722	-	8,722
Ministry - clergy property costs	-	414	-	414
Church running expenses	-	31,249	-	31,249
Church maintenance	10,927	53,528	-	64,455
Church Events & Activities	-	1,894	-	1,894
Upkeep of services	-	4,534	-	4,534
Upkeep of the churchyard	-	2,351	-	2,351
St Thomas Flat expenses	-	529	-	529
Music	-	25,889	-	25,889
BPY expenses	119	-	-	119
Choir Tour Expenses	31,537	-	-	31,537
Outreach programmes	-	9,897	-	9,897
Christmas Fair Expenses	-	6,036	-	6,036
	<b>42,583</b>	<b>257,208</b>	<b>-</b>	<b>299,791</b>
	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Parish share	-	108,516	-	108,516
PCC fees payable to the diocese	-	12,604	-	12,604
Ministry - clergy property costs	-	420	-	420
Church running expenses	-	28,107	-	28,107
Church maintenance	41,882	75,637	-	117,519
Church Events & Activities	-	2,931	-	2,931
Upkeep of services	-	3,798	-	3,798
Upkeep of the churchyard	-	3,126	-	3,126
St Thomas Flat expenses	-	438	-	438
Music	-	24,876	-	24,876
BPY expenses	193	-	-	193
Choir Tour Expenses	-	-	-	-
Outreach programmes	-	7,046	-	7,046
Church tour expenses	17,847	-	-	17,847
	<b>59,922</b>	<b>267,499</b>	<b>-</b>	<b>327,421</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2024**

**10. Church management & administration**

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Accountancy fees	600	2,540	-	3,140
Bank Charges	-	695	-	695
Depreciation on Freehold Property and Office Equipment	27,419	486	-	27,905
General administration expenses	-	6,781	-	6,781
Insurance	-	6,337	-	6,337
Legal and professional fees	-	2,351	-	2,351
Office equipment & supplies	-	5,933	-	5,933
Provision for doubtful debts	-	737	-	737
Staff costs	-	29,279	-	29,279
Staff Training	-	360	-	360
	<b>28,019</b>	<b>55,499</b>	<b>-</b>	<b>83,518</b>
Included within Church Management & Administration: Independent examiner's fees for year ended 31 December 2024	-	<b>2,540</b>	-	<b>2,540</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Accountancy fees	-	2,420	-	2,420
Bank Charges	-	-	-	-
Depreciation on Freehold Property and Office Equipment	22,931	3,318	-	26,249
General administration expenses	-	4,595	-	4,595
Insurance	-	6,352	-	6,352
Legal and professional fees	-	5,235	-	5,235
Office equipment & supplies	-	4,915	-	4,915
Provision for doubtful debts	-	750	-	750
Staff costs	-	26,627	-	26,627
Staff Training	-	542	-	542
	<b>22,931</b>	<b>54,754</b>	<b>-</b>	<b>77,685</b>
Included within Church Management & Administration: Independent examiner's fees for year ended 31 December 2024	-	<b>2,532</b>	-	<b>2,532</b>

**11. Staff Costs**

	Restricted £	2024 Unrestricted £	BYT £	2024 Total £
Wages and salaries	-	28,713	-	28,713
Social security costs	-	-	-	-
Other pension costs	-	566	-	566
	<b>-</b>	<b>29,279</b>	<b>-</b>	<b>29,279</b>

	2024	Total
Average staff numbers (full time equivalent): Administrative staff	<b>3</b>	<b>3</b>

	Restricted £	2023 Unrestricted £	BYT £	2023 Total £
Wages and salaries	-	25,747	-	25,747
Social security costs	-	-	-	-
Other pension costs	-	880	-	880
	<b>-</b>	<b>26,627</b>	<b>-</b>	<b>26,627</b>

	2023	Total
Average staff numbers (full time equivalent): Administrative staff	<b>3</b>	<b>3</b>

During the year expenses totalling £15,380 (2023: £11,300) were reimbursed to 9 (2023: 12) members and no remuneration was paid to members of the PCC in either year.

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024

12. Tangible Fixed Assets

	Freehold Property £	Office Equipment £	BPY Equipment £	Total £
<u>Cost</u>				
Cost as at 1st January 2024	1,303,643	31,455	12,210	1,347,308
Additions	24,427	-	-	24,427
Cost as at 31st December 2024	1,328,070	31,455	12,210	1,371,735
<u>Depreciation</u>				
Depreciation as at 1st January 2024	357,321	30,969	12,210	400,500
Charge for the year	27,418	486	-	27,904
Depreciation as at 31st December 2024	384,739	31,455	12,210	428,404
<u>Net Book Value</u>				
As at 31st December 2024	943,331	-	-	943,331
As at 31st December 2023	946,322	486	-	946,808

13. Investments

	<b>2024</b>
	<b>£</b>
<u>Market Value</u>	
At 1 January 2023	342,970
Additions	-
Disposals	(35,000)
	307,970
Change in Market Value	6,603
	314,573
Historic cost	172,934

A summary of investments held by funds is as follows:

	<b>Market Value 2024 £</b>
The CBF Church of England Investment Fund – income shares	251,628
The CBF Church of England Investment Fund (choir)	16,208
The CBF Church of England Property Fund – income shares	46,737
	314,573

Excluding the CBF Church of England Investment Fund (Choir) – Income Shares shown above, investments are otherwise held in the name of the Bourne Youth Trust.

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2024

[14.](#) Debtors

	2024		2024
	PCC	BYT	Total
	£	£	£
Income tax recoverable	6,406	-	6,406
Other debtors	8,318	-	8,318
Prepayments	-	-	-
	<b>14,724</b>	<b>-</b>	<b>14,724</b>

	2023		2023
	PCC	BYT	Total
	£	£	£
Income tax recoverable	907	-	907
Other debtors	10,163	-	10,163
Prepayments	-	-	-
	<b>11,070</b>	<b>-</b>	<b>11,070</b>

[15.](#) Creditors

	2024		2024
	PCC	BYT	Total
	£	£	£
PAYE & NIC	-	-	-
Other creditors	2,903	-	2,903
Accruals	8,049	-	8,049
Deferred income	-	-	-
	<b>10,952</b>	<b>-</b>	<b>10,952</b>

	2023		2023
	PCC	BYT	Total
	£	£	£
PAYE & NIC	-	-	-
Other creditors	6,196	-	6,196
Accruals	8,513	-	8,513
Deferred income	-	-	-
	<b>14,709</b>	<b>-</b>	<b>14,709</b>

[16.](#) Operating lease commitments

On 22 September 2023, The Parish of the Bourne entered into a lease agreement with Waverley Borough Council and The Guildford Diocesan Board of Finance. The lease is for twenty years and will end on 21 September 2043. This lease is in respect of the land adjoining Brambleton Hall, Upper Way, Farnham. Upon demand, the annual sum of one peppercorn shall be paid by the Parish of the Bourne.



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2024**

**17. Reserves**

	Balance as at 1st January 2024 £	Incoming resources £	Resources expended £	Unrealised gains on fixed asset investments £	Transfers £	Balance as at 31st December 2024 £
<b>Restricted funds</b>						
Masindi	7,223	-	-	-	-	7,223
Brambleton Development fund	15,964	10,592	(15,833)	-	(10,723)	-
BYT	327,125	-	(600)	6,240	(332,765)	-
Bourne Youth Trust - trust for Investment	-	-	-	-	210,577	210,577
Bourne Youth Trust - unapplied income fund	-	-	-	-	87,188	87,188
BPY	55,485	11,293	(266)	-	-	66,512
Organ Scholar fund	21,953	50	(56)	-	-	21,947
Choir Scholar fund	21,661	521	(2,448)	363	(1,450)	18,647
Choir Tour	9,113	21,405	(31,537)	-	1,450	431
Garden of remembrance	599	-	-	-	(599)	-
St Martins	7,750	260	-	-	4,400	12,410
Other (incl property)	28,580	-	(22,513)	-	132,981	139,048
<b>Total Restricted funds</b>	<b>495,453</b>	<b>44,121</b>	<b>(73,253)</b>	<b>6,603</b>	<b>91,059</b>	<b>563,983</b>
<b>General Unrestricted Fund</b>	<b>1,014,573</b>	<b>259,405</b>	<b>(256,887)</b>	<b>-</b>	<b>(144,746)</b>	<b>872,345</b>
Legacies	-	2,500	-	-	34,025	36,525
Christmas Fair	-	11,265	(6,036)	-	(5,229)	-
Major Projects & Repairs Designated Fund	8,231	25	(26,650)	-	27,000	8,606
Organ Maintenance Designated Fund	7,338	-	-	-	(7,338)	-
St Thomas's Glass window	-	27,499	(14,231)	-	5,229	18,497
Outreach designated fund	1,540	8,625	(9,897)	-	-	268
<b>Total Unrestricted funds</b>	<b>1,031,682</b>	<b>309,319</b>	<b>(313,701)</b>	<b>-</b>	<b>(91,059)</b>	<b>936,241</b>
	<b>1,527,135</b>	<b>353,440</b>	<b>(386,954)</b>	<b>6,603</b>	<b>-</b>	<b>1,500,224</b>

The BPY reserve funds are for the Bourne Parish youth work initiative, supporting work with children, young people and their families.

The BYT is the Bourne Youth Trust, initially established as a separate trust on 22nd February 2014 from funds relating to the net proceeds of the sale of the Bourne Hall.

As mentioned in the report, during 2024 the PCC members, as trustees of the BYT, adopted a 'total return' approach to the BYT funds. As a consequence of this the balances of the BYT funds were transferred to two new funds shown above - Bourne Youth Trust - trust for investment and Bourne Youth Trust - unapplied income fund.

The choir scholar fund includes a historic grant from The Cathedrals Music Trust for £5,000.

During 2024 the Garden of Remembrance and Organ maintenance funds were closed as these projects were completed. The Brambleton Development Fund was also closed during the year on the completion of the major repair works and extension at the Brambleton Hall site.

New funds were set up to hold monies from Legacies (previously held in the general fund) and St Thomas's stained glass windows fund to hold funds raised for this repair initiative.

**18. Analysis of Net Assets between Funds**

	<b>2024</b>		
	<b>Restricted</b>	<b>Unrestricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	943,331	-	943,331
Fixed asset investments	314,573	-	314,573
Current assets	(693,921)	947,193	253,272
Creditors due within one year	-	(10,952)	(10,952)
	<b>563,983</b>	<b>936,241</b>	<b>1,500,224</b>
	<b>495,453</b>	<b>1,031,682</b>	<b>1,527,135</b>

  

	<b>2023</b>		
	<b>Restricted</b>	<b>Unrestricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	866,313	80,495	946,808
Fixed asset investments	342,970	-	342,970
Current assets	713,830	965,896	252,066
Creditors due within one year	-	(14,709)	(14,709)
	<b>495,453</b>	<b>1,031,682</b>	<b>1,527,135</b>