

Charity Registration Number: 1127825

Also including linked Charity
Registration Number 1127825-1

THE PARISH OF THE BOURNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

THE PARISH OF THE BOURNE

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YEAR ENDED 31ST DECEMBER 2025**

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PCC INFORMATION

| | | |
|---|---|---|
| Principal Address | The Parish of The Bourne Parish Office St Thomas' Church Frensham Road Farnham Surrey GU9 8HA | |
| Parochial Church Council Members | <p>Members of the PCC are either ex-officio, co-opted or elected by the Annual Parochial Church Meeting in accordance with the Church Representative Rules.</p> <p>Elected members serve for a period of three years. A new member must be proposed and seconded to be able to serve on the council and must be registered on the electoral roll of the parish. The number of people on the electoral roll in May 2025 was 196. PCC members are replaced as they retire.</p> <p>Ex-officio members of the PCC include deanery and diocesan synod members, churchwardens and clergy and lay ministers.</p> <p>The PCC may co-opt up to 2 members.</p> <p>During the year the following served as members of the PCC:</p> | |
| Ex - officio members: Clergy | <p>The Revd Sandy Clarke, Vicar and PCC chair The Revd Rachel Sturt, Associate Priest</p> | |
| Licensed Lay Ministers | <p>Frances Garland Jane Quicke</p> | |
| Deanery Synod Representatives | <p>Yvonne Bryant Richard Oswald Luke Price</p> | <p>(elected during the year) (resigned during the year)</p> |
| Churchwardens | <p>Hilary Newman</p> | |
| Elected PCC Representatives: PCC Representatives : | <p>Nigel Cuthbert Michèle England Jenny Grant James Harrison Geoff Hooker Robert Horton Nigel Lewis (Treasurer) Keith Newman Philip Phillips Martin Quicke Sari Smith Janet Stephen Deborah Wilde</p> | <p>(resigned during the year) (elected during the year) (resigned during the year) (elected during the year) (elected during the year) (elected during the year) (elected during the year) (elected during the year) (resigned during the year)</p> |
| Co-opted: | <p>Claire Levens</p> | <p>(resigned during the year)</p> |
| Safeguarding Officer: | <p>Peter Neukom</p> | |
| PCC Secretary : | <p>Keith Newman</p> | |
| Bankers: | <p>CCLA Investment Management Limited The CBF Church of England Funds 1 Angel Lane London EC4R 3AB</p> <p>Lloyds Bank PLC</p> | |
| Legal Advisers: | <p>LBMW 1, The Sanctuary Westminster London SW1P 3JT</p> | |
| Independent Examiners: | <p>Shaw Gibbs (Audit) Limited Statutory Auditors Wey Court West Union Road Farnham, Surrey GU9 7PT</p> | |

1. ADMINISTRATIVE INFORMATION

Legal Status

The Parish of The Bourne Parochial Church Council (PCC) is registered with the Charity Commission, charity number 1127825, and forms part of the Diocese of Guildford. The PCC report also includes, with effect from 2014, the linked charity The Bourne Youth Trust, charity number 1127825-1. The PCC members are trustees of The Bourne Youth Trust.

2. AIMS AND PURPOSES OF THE PCC

The PCC has the responsibility of co-operating with the Incumbent in promoting, in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the churches of St. Thomas-on-The-Bourne, St. Martin by the Green and Brambleton Hall. The parish vision is: 'Radiating love: seeking to transform lives and communities'. The PCC believes that reaching out to those in its community – whether churchgoers or not – is essential to its underlying mission. The many activities listed in this report are open to all who wish to participate and the PCC believes that this fulfils the Charity Commission requirement to operate in the public benefit.

3. AIMS AND PURPOSES OF THE BOURNE YOUTH TRUST

The Bourne Youth Trust (BYT) has a range of objectives to serve the needs of children and young people within the area including youthwork, youth clubs, education and training. Bourne Youth Trust funds are invested, and interest and dividends earned during the year are transferred to the Bourne Parish Youthwork fund to enable the parish to support a range of activities with families, children and young people. This is in line with the BYT's objectives and is for the public benefit.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE PCC

The PCC meets every two months to oversee the financial affairs of the parish, the maintenance of its assets and to promote the mission of the church. A Standing Committee is responsible for and devolved decision-making between meetings; its members are Revd Sandy Clarke (chair) Hilary Newman (churchwarden), Nigel Lewis (treasurer) and Keith Newman (PCC secretary).

To widen participation and effectiveness the PCC uses a number of working groups to oversee day-to-day running of the parish's activities; Buildings & Grounds, Communications, Finance Stewardship & Administration. Recommendations from the working groups requiring PCC approval are highlighted in reports sent to the PCC members prior to each PCC meeting.

5. SAFEGUARDING

The PCC regards the safeguarding of children & vulnerable adults as a priority and pays due regard to guidance issued by the House of Bishops relating to it. No person included in a barred list (within the meaning of the Safeguarding Vulnerable Groups Act 2006) or convicted of an offence mentioned in Schedule 1 to the Children and Young Persons Act 1933 is allowed to serve as a member of the PCC, its Secretary or its Treasurer. Furthermore, the following is PCC policy:

- **Clergy**
 - All clergy with authority to officiate will have to participate in diocese-approved arrangements for training in matters relating to the safeguarding of children and vulnerable adults.
 - Clergy must be satisfied that a member of the clergy from another parish is of good standing before they are allowed to perform in the parish.
 - All clergy with authority to officiate are required to participate in diocese-approved arrangements for training in matters relating to the safeguarding of children and vulnerable adults.
 - Clergy who are prohibited or suspended under the Clergy Discipline Measure will not be permitted to robe during divine service.

- **PCC Members**
 - PCC members are required to obtain clearance from the Disclosure and Barring Service, and to renew this at intervals specified by the Diocese, currently every three years.
 - PCC members are required to carry out safeguarding training in accordance with Diocesan policy. Currently the requirement is to complete Basic and Foundation courses, together with Raising Awareness of Domestic Abuse. This training is to be repeated every three years.

- **Other Parishioners**
 - Parishioners who undertake roles in the church involving working with children or with vulnerable adults are required to obtain appropriate clearance from the Disclosure and Barring Service, and to renew this at intervals specified by the Diocese, currently every three years.
 - Safeguarding training is provided for parishioners whose roles in the Church involve working with children or with vulnerable adults, as may be appropriate for their roles. Currently this applies to:
 - ❖ Choir personnel
 - ❖ Pastoral Assistants/ Pastoral Workers
 - ❖ LLMs
 - ❖ Churchwardens
 - ❖ Junior Church personnel
 - ❖ Parish Safeguarding Officer
 - This is to be renewed every three years while the individual continues to fulfil the role.
 - Online safeguarding training is freely available to any interested parishioner. Details are available from the Parish Safeguarding Officer.

The PCC believes it has complied with its duty to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The parish's safeguarding policy is available on the parish website and complies with Church of England arrangements introduced or modified in 2017 and 2018.

The PCC is grateful for the work of Peter Neukom, Parish Safeguarding Officer and the support of the Diocesan Safeguarding Adviser.

6. PARISH ACHIEVEMENTS AND PERFORMANCE IN 2025

In the 2024 report the specific objectives of the parish for 2025 were specified as below. The outcomes are indicated by the bullet points beneath each objective.

- **Extend provision for serving and fostering families to grow younger as a church**
 - We have appointed a Families' Minister with a focus on outreach to families not yet attending church
 - We have appointed a choir chaplain who also acts as a Families' Minister for families currently attending our churches, especially those with links to our choristers
 - The Families' Ministers have created opportunities for families to meet each other and build connections with the rest of church community
 - We continue to offer worship which attracts families e.g. we continue with Intergenerational Worship and good Junior Church provision.
- **Extending our community and outreach**
 - We have focussed on outreach potential at our Brambleton Hall and St Martin's sites
 - We have established a partnership with Brightwells Gostrey at Brambleton Hall– an organisation which shares our ethos to serve the community. Brightwells Gostrey provides 'meals on wheels' each weekday for about 80 people. In addition each weekday Monday through Thursday they provide meals, support and activities in the hall for the elderly, including those with dementia.
This has involved a significant modification of Brambleton Hall- funded by Brightwells Gostrey. We have agreed supportive rental charges and mode of operation with Brightwells Gostrey.
 - We have continued with our outreach ministry including:
 - ❖ Other People Group which continues to extend our awareness of the needs of our greater community
 - ❖ Christian Aid Concerts and Lent Lunches
 - ❖ Community Fridge and Warehouse
 - ❖ Tuesday morning coffee at St Thomas
 - ❖ Wednesday morning coffee at St Martins
- **Growing deeper in faith by**
 - Honouring vocations of all kinds providing opportunities and training e.g. The Local Ministry Programme, Safeguarding Workshop, Volunteers' Month as part of stewardship

- Growing ministry team by actively training from within and offering placements to those in need of a parish
- Providing learning and worship opportunities for a broad range of needs and readiness.
- This year we are focussing on scripture with our Lent Course reading the gospel of Luke
- We have initiated an intensive Old Testament learning programme.
- We have continued to reflect and improve our Holy Week and Christmas offerings.
- To broaden our range of spirituality and teaching we have supported a performance of The Devil's Passion that was well attended.
- For the first time in many years, we organised a Passover Meal that again was very well supported by the congregation.
- **Use our resources**
 - The Buildings and Grounds working group have continued with regular inspections of our places of worship and address, particularly the recommendations of the quinquennial reports.
 - We have increased the use of all of our places of worship with great emphasis on our outreach activities. The balance is understood between the need to increase the use of our facilities and the need to cover our operational costs.

PCC decisions and resolutions in 2025

In 2025 the PCC held meetings in January, March, May, July, September and November. The key decisions made and resolutions passed at each meeting are given below.

- **January PCC**
 - Passed a resolution - 'The PCC of The Bourne Parish supports the Vicar, the Revd Sandy Clarke, in her request that Mrs Frances Garland's Permission to Officiate be renewed to enable her to continue her ministry as a Lay Minister (Reader) in this parish for a further 2 years.'
 - The PCC agreed with the decision, by the Communications Working Group, to withdraw from Twitter/X. This followed Diocesan guidance.
 - The PCC noted that Viv Picken retired as an LLM and thanked her for her service.
 - It was agreed that the pattern of services at St Martins was to change. The congregation at St Martins had agreed that they would go to All Saints in Tilford on the fourth Sunday of each month.
- **March PCC**
 - Several safeguarding actions were agreed:-
 - ❖ Action 1 – The PCC to review and approve the Safeguarding Action plan.
 - ❖ Action 2 – The PCC to review and authorise the Church activities list.
 - ❖ Action 3 – the PCC to review and approve the safeguarding response process.
 - ❖ Action 4 – the PSO to verify and declare to the PCC that the church activities comply with the CofE document 'Safer Environment and Activities'.
 - It was agreed that safeguarding was an important area for all parishioners and as such should be on the APCM agenda
 - It was agreed that an Easter card was to be distributed across the parish

- The PCC were in favour of Brightwells Gostrey using Brambleton hall. The few concerns raised were addressed in the subsequent letting agreement.
- The PCC members viewed the wooden statue being offered on loan to the parish by Bishop Christopher and agreed to accept the generous offer.
- The PCC approved the resolution – ‘The PCC of The Bourne Parish supports the Vicar, Revd Sandy Clarke, in her request that the LLM Licence of Jane Quicke be renewed on 30/06/25, followed by the granting of Permission to Officiate for a further period of three years.’
- The PCC agreed that the notice boards in the corridor by the centenary rooms can be taken down and the area used for the display of pictures.
- It was noted that Brian White was to retire from his longstanding service at St Martin’s at Easter and the PCC thanked him for his dedicated service over many years.
- The PCC agreed by a majority decision to the scheduling of the Devils Passion play in Holy Week.

- **May PCC**

- A safeguarding workshop was approved and scheduled for September
- A survey of what to do with St Martin’s had a poor response in terms of numbers but the overwhelming response was ‘do not get rid of the church’.
- Sarah Herbert provides freelance support to the financial administration of the parish
- The PCC approved the financial report included in the APCM annual report and adopted the financial statements.
- In discussion it was stressed that In implementing our vision, as defined in the church development plan (CDP), we are being limited by our resources. We must team with others e.g. Brightwells Gostrey
- Those retiring from the PCC and new members joining were indicated:
 - ❖ Geoff Hooker, Nigel Cuthbert and Janet Stephen to retire after serving 3 years.
 - ❖ Keith Newman, Rob Horton and Michele England are to extend their membership for a further 3 years.
 - ❖ Sari Smith and Phil Phillips have agreed to join the PCC.
 - ❖ Luke Price will be leaving and will resign as a Deanery Synod rep.

- **July PCC**

- The CDP was circulated and discussion held on the key three goals of reaching out to families with young children; broader outreach to our local community; and deepening our faith as a church family.
- The PCC agreed to the terms of the formal license agreement with Brightwells Gostrey for the use of Brambleton Hall
- The PCC approved the request that ‘Sarah Herbert be given access to the parish’s Stripe, Sumup, Go-Cardless and Square accounts.’

- **September PCC**

- The PCC requested that the Parish Safeguarding Officer (PSO) should review the current list of Choir Chaperones

- The PSO requested the PCC to review the current list of non-Church activities. They agreed the list should be Farnham Boxing Club, Strictly Showtime, Brightwells Gostrey, the Ranger guides activity at St Martins and RSCM (who hold examinations each year at St Thomas).
- It was confirmed that the Safeguarding workshop was to be held on 20th September and would involve Dean Else a representative of the diocese.
- Anastasia Reeves began work as part-time Families Minister, funded by the Bourne Parish Youthwork fund.
- Rosie Freeman started as Choir Chaplain and Families Minister, also funded by the Bourne Parish Youthwork fund.
- The Archdeacon visited the parish to undertake a visitation and was very complimentary about the parish operation.
- The PCC approved The Health and Safety Policy and Complaints Policy.
- Concerns were raised over the income from hall use. A forecast of the income from Brambleton Hall was provided and the PCC were pleased that for 49 weeks we will have a combined income of £23,000 from Brightwells Gostrey and the Farnham Boxing Club.
- It was agreed that the next and subsequent PCC meetings would start at 7.30 pm.
- The PCC agreed to write off the loan made to Luke Price for redecorating of his rented flat in the parish. The amount was £500.

- **November PCC**

- It was noted that Sunday 16th November was designated as 'Safeguarding Sunday' and that the Parish Safeguarding Officer would be explaining his role and the importance/relevance of safeguarding to all.
- Marjorie Carrington had been appointed as choir chaplain.
- The PCC agreed to the purchase of new hymn books for St Thomas, subject to a funding plan
- The PCC adopted the Clergy Well Being Covenant
- The PCC agreed that the welcome team should have badges, so they are easily recognized.
- The PCC adopted the diocesan Racial Justice Covenant.
- It was noted that agreements had been signed with Brightwells Gostrey and the Atomic Boxing Club for the use of Brambleton Hall
- The PCC noted that on Saturday 18th October there would be a Brambleton hall event that was supported by a delivery of an explanatory leaflet to local houses. The purpose was to tell the congregation and the local community what happens at Brambleton Hall
- The PCC agreed to give surplus Parish escrow funds from prior years to Wycliffe Bible translators with the request that it be used where possible to support Catherine Crawford, a longstanding member of our parish
- In a discussion on Parish Share, the PCC agreed to delay the clearing of the deficit until more was known on the proposed 2026 parish share

7. OBJECTIVES AND ACTIVITIES FOR 2026

As a church all of our objectives and priorities must be a natural outworking of our vision, 'radiating love, seeking to transform lives and communities.' This year our objectives have been developed in the context of our Parish Church Development Plan (CDP). In the text below the objectives are a combination of the priority areas and goal from the Parish CDP; the bullet points under each objective are the outcomes as defined in the Parish CDP.

- **Diversity. Seeking to transform lives, where all families are at home in our wider church; participating in more than Sunday worship, making friends with a broad range of the congregation and growing in faith, hope and love. As a result we hope that:-**
 - Choir families will participate in church activities that are not only choir-centric
 - Families will be found in discussion in fellowship time with a wide cross section of the congregation
 - Junior Church and Youth group numbers will grow
 - Leadership across the church will be age diverse
 - Church will grow in number and new givers will help support the parish financially
- **Community. Seeking to transform communities, so that the boundaries between church and community are blurred; a church that partners with the wider community where we share a common vision. As a result we hope that:-**
 - All three centres will increase in partners and usage.
 - The Church community will engage with and support all our external partners
 - Church will grow in number
- **Discipleship. Radiating love, as an inclusive church, where people feel able to express and share their faith and have the tools necessary to take their love into their daily lives; people who know, support and love each other, who work gracefully together and flourish. As a result we hope that:**
 - People will talk more about their faith
 - There is growth in the number and strength of the Ministry team
 - New lay readers will come forward. More people will volunteer to serve the parish as servers, sacristans, communion assistants and intercessors.

8. DEANERY SYNOD ACTIVITIES

The Deanery Synod met twice during 2025 – April and October The two representatives for the year from the parish were Richard Oswald and Yvonne Bryant. Luke Price was a deanery synod representative but resigned during the year as he was leaving the parish. No representatives were able to attend the Deanery Synod meetings.

The Deanery had a parish development day in March. Discussion at synod meetings has focussed on Discipleship; Families and Children; Community Engagement.

9. FINANCIAL REVIEW 2025

Summary 2025

The financial statements continue to paint a picture of a parish which, whilst pursuing a wide range of activities beneficial to the whole community, is having to deplete its general reserves to fund its day-to-day activities. In the last three years this has been exacerbated by substantial repair costs to all three parish buildings, with more required in the next 2 years.

Against a backdrop of static giving and donations received, the underlying costs of employment and utilities have grown substantially, as has our Parish Share payable to the Diocese which now accounts for 42% of general fund expenditure. We are challenging the Diocese of Guildford to review the very high levels of shared costs in the Parish Share allocation to The Bourne.

Parishioners and supporters have generously supported specific campaigns, for example to repair the organ and stained-glass windows at St Thomas's church. They have also raised large amounts for external charities. But we also need to raise the underlying level of tax-efficient giving and attract new legacies to enable the work of the parish to continue to thrive medium-term.

Incoming resources 2025 (all figures rounded to the nearest £1,000)

Total incoming resources in 2025 were slightly lower than 2024 at £330,000. By major category the results show:-

- Total income from giving to support the parish's day-to day activities totalled £192,000, £8,000 lower than in 2024. Donations to support other initiatives, notably our outreach funds and the Stained-Glass repair fund, totalled £20,000 - a similar level to 2024.
- Interest received and investment income was £17,000 - a similar level to 2024
- Income from donations for use of the parish rooms and hall plus rental on the flat at St Thomas' was £46,000, again similar to 2024
- Contributions towards the cost of the choir tour were £26,000 and funds raised or collected on behalf of other organisations (escrow funds) were £21,000
- Gross Income from other sources totalled £29,000, slightly below last year's level

Resources Expended in 2025

Resources expended, at £375,100 were £12,000 lower than in 2024, resulting in net outgoing resources of (£54,800). This includes a depreciation charge of £28,000, and investment value reductions of £9,100 so the overall cash outflow was £17,700.

Major elements of expenditure are as follows:-

- Parish share increased by £6,500 to £118,700
- Salaries and monies paid for cleaners increased by £5,100 to £66,000. Overall, these costs have increased by 20% in the last two years, reflecting increases in salaries, hiring a freelance administrator, increases in National Insurance and increased cleaning costs. In addition, in 2025 we

funded Families Ministry salaries of £7,700 plus NI and pensions for part of the year. Salary costs for Families Ministry are covered by the Bourne Parish Youthwork fund.

- Utility costs increased dramatically by 55% -£10,600- to £29,800, less a £1,400 contribution towards the costs incurred at Brambleton Hall by Brightwells Gostrey in the final 3 months of 2025
- Buildings and grounds costs, including major projects, totalled £36,00 in 2025, below the very high levels of recent years but still putting pressure on our finances

Net incoming resources, cash flow and reserves 2025

The net outgoing resources in 2025 were £54,800 including a non-cash depreciation charge of £28,000 and investment losses of £9,100. As a result, the year end fund balances remained at a level which supports the continuing work of the parish but has limited scope for undertaking further major buildings repair projects without significant additional fund-raising.

At year end:-

- The **general fund** balance (excluding property fund) was £82,000, (£101,000 at the start of the year) equivalent to 3.3 months' expenditure in the general and major projects and repairs funds and therefore below the PCC's reserves guideline of 4 months expenditure.
- The **major projects and repairs fund** had a balance of £0 at year end (£8,700 at the start of the year)
- The **stained-glass windows fund** had a balance of £27,200, an increase of £8,700 from the start of the year as a result of several fund-raising events and activities.
- The **choir and organ scholar funds** had combined balances of £34,000 at year end. A grant for £5,000 received in 2023 and erroneously allocated to the choir scholar fund was transferred to the general fund in 2025.
- The **Bourne Parish Youthwork fund** has a balance of £67,000; this balance is now decreasing as we are employing two part-time Families Ministers
- The small fund for the refurbishment of the toilet and vestry at St Martin's has a balance of £4,400 – unchanged from 2024.
- The **legacies fund** balance was £34,000 at year end

Debtors

During the year £1,300 of unpaid invoices relating to prior financial years was written off. Current debtors are now well monitored, and we do not anticipate any significant write-offs in 2026

The Bourne Youth Trust (BYT)

In 2024, following external legal (LBMW) and financial (Shaw Gibbs) advice the BYT was re-structured into two funds:-

Bourne Youth Trust – trust for investment valued at £210,600. This fund must be maintained at this level by the trustees and income from it continues to be available to fund Bourne families and youth ministry.

Bourne Youth Trust – unapplied income fund valued at £78,100, down from £87,200 at the start of the year. This fund may be used at the discretion of the trustees provided that any use conforms to the original objectives of the trust. Any variations in the value of the underlying investments are taken in this fund

The underlying investments are:-

The CBF Church of England Investment Fund – a diversified fund (£241,700 at year end)

The CBF Church of England Property Fund – (£47,000 at year end)

These investments are held by the Guildford Diocesan Board of Finance as custodian trustee. The CBF Investment Fund performed poorly during 2025 in absolute terms and also relative to benchmarks which showed 10% increases. The finance committee has received an update from the Fund Manager – CCLA – and will be tracking relative performance in 2026 to assess whether any changes are required.

Significant Challenges remain: Repairs and improvements to parish buildings

In 2026, Phase 2 of the stained-glass window repairs should take place – this is estimated to cost between £27,000 and £30,000. Thanks to fundraising efforts we have £27,200 in the Stained-Glass Windows fund at year end. At some stage the parish will need to find funds to repair and refurbish the gutters and downpipes at St Thomas'. In the next few years, the parish will probably need to replace 3 existing gas boilers as they near the end of their economic life. In addition, already in 2026, we have had to incur further maintenance costs including an expensive repair of the Brambleton Hall roof.

Thanks

Thanks are due to the many volunteers who enable the work of the PCC to thrive in our community. Special thanks to those who contribute to the financial administration and support of the parish, including Caz Cullum, Sarah Herbert (finance admin and Gift Aid), Nigel Cuthbert (finance and IT), Tim Devis (committed giving) and David Ingram (Finance working group).

**REPORT OF THE INDEPENDENT EXAMINER TO THE COUNCIL MEMBERS OF
THE PARISH OF THE BOURNE****Independent examiner's report to the PCC of the Parish of the Bourne**

I report to the members of the PCC on the accounts of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Morgan
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Dated :

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2025

| | Notes | 2025 Restricted Funds £ | 2025 Unrestricted Funds £ | 2025 BYT Funds £ | 2025 Total Funds £ | 2024 Total Funds £ |
|--|--------------------|----------------------------------|------------------------------------|---------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | | |
| Donations and legacies | 2 | 20,265 | 192,604 | - | 212,869 | 221,564 |
| Charitable activities | 3 | - | 16,378 | - | 16,378 | 14,325 |
| Other trading activities | 4 | 5,501 | 61,429 | - | 66,930 | 84,049 |
| Investment income | 6 | 11,959 | 5,133 | - | 17,092 | 17,666 |
| Other income | 5 | - | 16,676 | - | 16,676 | 15,836 |
| TOTAL INCOMING RESOURCES | | 37,725 | 292,220 | - | 329,945 | 353,440 |
| Expenditure from: | | | | | | |
| Charitable activities | 7 | 56,972 | 318,090 | - | 375,062 | 386,954 |
| TOTAL EXPENDITURE | | 56,972 | 318,090 | - | 375,062 | 386,954 |
| Unrealised Gains / (Losses) on Investments | 13 | - | - | (9,702) | (9,702) | 6,603 |
| NET (OUTGOING)/INCOMING RESOURCES | | (19,247) | (25,870) | (9,702) | (54,819) | (26,911) |
| Transfers between funds | | (17,410) | 17,410 | - | - | - |
| NET MOVEMENT IN FUNDS | | (36,657) | (8,460) | (9,702) | (54,819) | (26,911) |
| Reconciliation of funds: | 17 | | | | | |
| Total funds brought forward | | 563,983 | 936,241 | - | 1,500,224 | 1,527,135 |
| Total funds carried forward | | 527,326 | 927,781 | (9,702) | 1,445,405 | 1,500,224 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE PARISH OF THE BOURNE

BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2025

| | Notes | 2025 | | 2024 | |
|--|--------------------|----------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets-PCC | 12 | 915,403 | | 943,331 | |
| Investments | 13 | 304,871 | | 314,573 | |
| Total Fixed Assets | | | 1,220,274 | | 1,257,904 |
| Current Assets | | | | | |
| Debtors | 14 | 4,264 | | 14,724 | |
| CBF Deposits | | 100,000 | | 100,000 | |
| CBF Deposits-BPY | | 45,000 | | 45,000 | |
| CBF Deposits-Choir | | 10,000 | | 10,000 | |
| Cash at Bank | | 40,104 | | 56,759 | |
| Cash at Bank-BPY | | 29,045 | | 25,744 | |
| Cash at Bank-Choir | | 9,870 | | 1,045 | |
| Total Current Assets | | 238,283 | | 253,272 | |
| Liabilities | | | | | |
| Creditors: amounts falling due within one year | 15 | 13,152 | | 10,952 | |
| Net Current Assets | | | 225,131 | | 242,320 |
| Total Net Assets | | | 1,445,405 | | 1,500,224 |
| The funds of the PCC: | | | | | |
| Restricted Funds | | | | | |
| Balance as at 1st January 2025 | | 563,983 | | 495,453 | |
| Net movement in funds in year | | (46,359) | | 68,530 | |
| Balance as at 31st December 2025 | 17 | | 517,624 | | 563,983 |
| Unrestricted Funds | | | | | |
| Balance as at 1st January 2025 | | 936,241 | | 1,031,682 | |
| Net movement in funds in year | | (8,460) | | (95,441) | |
| Balance as at 31st December 2025 | | | 927,781 | | 936,241 |
| Total PCC funds | 18 | | 1,445,405 | | 1,500,224 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed
The Revd Sandy Clarke
Vicar

Signed
Nigel Lewis
Treasurer

Date:

Date:

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025**

1. Accounting Policies**a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

b) Linked Charity

The statement of financial activities and the balance sheet include the assets, liabilities, income and expenditure of the charity and its linked charity Bourne Youth Trust.

c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Details of the nature and purpose of restricted funds are shown in note 17 to the accounts, including the separate funds held by the linked charity.

d) Incoming Resources

Income is recognised when the charity has entitlement to the fund, any performance conditions attached to the item(s) of income have been met, it is probable the income will be received and the amount can be measured reliably.

Donations, Legacies and Similar Resources

- i) Collections are included in the financial statements when received by or on behalf of the PCC.
- ii) Planned giving receivable under covenant is included in the financial statements only when received by the PCC.
- iii) Income tax recoverable on covenanted and gift aid donations is included in the financial statements when the donation is received.
- iv) Legacy income is accounted for when receivable.
- v) Grant income is accounted for when receivable.

Income from investments, including interest received, is accounted for when due.

e) Resources expended

Costs of generated funds and governance costs are accounted for when payable.

f) Fixed Assets

Depreciation is charged in accordance with accounting standards and is calculated on a straight line basis for the following categories of fixed assets:

| | |
|-------------------------------|-----------------|
| Freehold Property | - Over 50 years |
| Freehold Property (Extension) | - Over 20 years |
| Computer Equipment | - Over 3 years |

g) Investments

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or loss on revaluation is taken to the Statement of Financial Activities.

h) Taxation

As a qualifying charity, the PCC is not liable to UK taxation.

i) Operating leases - the PCC as lessee

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025

2. Donations and legacies

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|------------------------------------|-----------------|---------------------------|----------|--------------------|
| Planned giving - tax efficient | - | 28,818 | - | 28,818 |
| Tax refunds via Gift Aid | - | 29,696 | - | 29,696 |
| Planned giving - non tax efficient | - | 2,020 | - | 2,020 |
| Collections (open plate) | - | 14,675 | - | 14,675 |
| Parish giving scheme | - | 74,702 | - | 74,702 |
| All other giving | 20,265 | 25,494 | - | 45,759 |
| Donations and appeals | - | 17,199 | - | 17,199 |
| Legacies | - | - | - | - |
| | 20,265 | 192,604 | - | 212,869 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|------------------------------------|-----------------|---------------------------|----------|--------------------|
| Planned giving - tax efficient | - | 32,307 | - | 32,307 |
| Tax refunds via Gift Aid | - | 34,040 | - | 34,040 |
| Planned giving - non tax efficient | - | 840 | - | 840 |
| Collections (open plate) | - | 15,093 | - | 15,093 |
| Parish giving scheme | - | 77,959 | - | 77,959 |
| All other giving | 19,272 | 11,512 | - | 30,784 |
| Donations and appeals | 1,071 | 26,970 | - | 28,041 |
| Legacies | - | 2,500 | - | 2,500 |
| | 20,343 | 201,221 | - | 221,564 |

3. Charitable activities

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|----------|-----------------|---------------------------|----------|--------------------|
| PCC Fees | - | 16,378 | - | 16,378 |
| | - | 16,378 | - | 16,378 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|----------|-----------------|---------------------------|----------|--------------------|
| PCC Fees | - | 14,325 | - | 14,325 |
| | - | 14,325 | - | 14,325 |

4. Other trading activities

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|---------------------|-----------------|---------------------------|----------|--------------------|
| Hall rent | - | 33,162 | - | 33,162 |
| Fund raising events | 5,501 | 15,286 | - | 20,787 |
| Flat rent | - | 12,981 | - | 12,981 |
| | 5,501 | 61,429 | - | 66,930 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|---------------------|-----------------|---------------------------|----------|--------------------|
| Hall rent | - | 33,686 | - | 33,686 |
| Fund raising events | 12,060 | 26,135 | - | 38,195 |
| Flat rent | - | 12,168 | - | 12,168 |
| | 12,060 | 71,989 | - | 84,049 |

THE PARISH OF THE BOURNE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025

5. Other income

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|-----------------|-----------------|---------------------------|----------|--------------------|
| Grants Received | - | 7,050 | - | 7,050 |
| Other income | - | 9,626 | - | 9,626 |
| | - | 16,676 | - | 16,676 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|-----------------|-----------------|---------------------------|----------|--------------------|
| Grants Received | - | 6,850 | - | 6,850 |
| Other income | 55 | 8,931 | - | 8,986 |
| | 55 | 15,781 | - | 15,836 |

6. Investment income

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|---------------------------------|-----------------|---------------------------|----------|--------------------|
| Interest from deposits & trusts | 11,959 | 5,133 | - | 17,092 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|---------------------------------|-----------------|---------------------------|----------|--------------------|
| Interest from deposits & trusts | 11,663 | 6,003 | - | 17,666 |

7. Charitable activities

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|--|-----------------|---------------------------|----------|--------------------|
| Grants to charities (see note 8) | 26 | 84 | - | 110 |
| Activities directly relating to church activities (see note 9) | 17,939 | 256,789 | - | 274,728 |
| Church management & administration (see note 10) | 39,007 | 61,217 | - | 100,224 |
| | 56,972 | 318,090 | - | 375,062 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|--|-----------------|---------------------------|----------|--------------------|
| Grants to charities (see note 8) | 2,651 | 994 | - | 3,645 |
| Activities directly relating to church activities (see note 9) | 42,583 | 257,208 | - | 299,791 |
| Church management & administration (see note 10) | 28,019 | 55,499 | - | 83,518 |
| | 73,253 | 313,701 | - | 386,954 |

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025

8. Grants to charities

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|--------------------------------|-----------------|---------------------------|----------|--------------------|
| The Grassroots Trust | - | 84 | - | 84 |
| Urban Saints | - | - | - | - |
| Choral and organ scholarships | 26 | - | - | 26 |
| Christian Aid Donation | - | - | - | - |
| Sandy fund transfer to Tilford | - | - | - | - |
| | 26 | 84 | - | 110 |
| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
| The Grassroots Trust | - | 84 | - | 84 |
| Urban Saints | 147 | - | - | 147 |
| Choral and organ scholarships | 2,504 | - | - | 2,504 |
| Christian Aid Donation | - | 51 | - | 51 |
| Sandy fund transfer to Tilford | - | 859 | - | 859 |
| | 2,651 | 994 | - | 3,645 |

9. Activities directly relating to church activities

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|----------------------------------|-----------------|---------------------------|----------|--------------------|
| Parish share | - | 118,700 | - | 118,700 |
| PCC fees payable to the diocese | - | 5,912 | - | 5,912 |
| Ministry - clergy expenses | - | 57 | - | 57 |
| Ministry - clergy property costs | - | 500 | - | 500 |
| Church running expenses | - | 42,633 | - | 42,633 |
| Church maintenance | - | 34,441 | - | 34,441 |
| Church Events & Activities | - | 4,874 | - | 4,874 |
| Upkeep of services | - | 5,551 | - | 5,551 |
| Upkeep of the churchyard | - | 2,149 | - | 2,149 |
| Expenditure on Parish magazine | - | 1,323 | - | 1,323 |
| St Thomas Flat expenses | - | 626 | - | 626 |
| Music | 521 | 26,869 | - | 27,390 |
| BPY expenses | - | - | - | - |
| Choir Tour Expenses | 17,418 | - | - | 17,418 |
| Outreach programmes | - | 12,209 | - | 12,209 |
| Christmas Fair Expenses | - | 945 | - | 945 |
| | 17,939 | 256,789 | - | 274,728 |
| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
| Parish share | - | 112,165 | - | 112,165 |
| PCC fees payable to the diocese | - | 8,722 | - | 8,722 |
| Ministry - clergy property costs | - | 414 | - | 414 |
| Church running expenses | - | 31,249 | - | 31,249 |
| Church maintenance | 10,927 | 53,528 | - | 64,455 |
| Church Events & Activities | - | 1,894 | - | 1,894 |
| Upkeep of services | - | 4,534 | - | 4,534 |
| Upkeep of the churchyard | - | 2,351 | - | 2,351 |
| St Thomas Flat expenses | - | 529 | - | 529 |
| Music | - | 25,889 | - | 25,889 |
| BPY expenses | 119 | - | - | 119 |
| Choir Tour Expenses | 31,537 | - | - | 31,537 |
| Outreach programmes | - | 9,897 | - | 9,897 |
| Choir Tour Expenses | - | - | - | - |
| Christmas Fair Expenses | - | 6,036 | - | 6,036 |
| | 42,583 | 257,208 | - | 299,791 |

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025**

10. Church management & administration

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|--|-----------------|---------------------------|----------|--------------------|
| Accountancy fees | - | 5,286 | - | 5,286 |
| Bank Charges | - | 158 | - | 158 |
| Depreciation on Freehold Property and Office Equipment | 27,928 | - | - | 27,928 |
| General administration expenses | - | 7,018 | - | 7,018 |
| Insurance | - | 6,515 | - | 6,515 |
| Legal and professional fees | - | 5,369 | - | 5,369 |
| Office equipment & supplies | - | 6,541 | - | 6,541 |
| Provision for doubtful debts | - | 1,327 | - | 1,327 |
| Staff costs | 11,079 | 28,453 | - | 39,532 |
| Staff Training | - | 550 | - | 550 |
| | 39,007 | 61,217 | - | 100,224 |

Included within Church Management & Administration:

Independent examiner's fees for year ended 31 December 2025

| | | | | |
|--|---|-------|---|-------|
| | - | 2,161 | - | 2,161 |
|--|---|-------|---|-------|

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|--|-----------------|---------------------------|----------|--------------------|
| Accountancy fees | 600 | 2,540 | - | 3,140 |
| Bank Charges | - | 695 | - | 695 |
| Depreciation on Freehold Property and Office Equipment | 27,419 | 486 | - | 27,905 |
| General administration expenses | - | 6,781 | - | 6,781 |
| Insurance | - | 6,337 | - | 6,337 |
| Legal and professional fees | - | 2,351 | - | 2,351 |
| Office equipment & supplies | - | 5,933 | - | 5,933 |
| Provision for doubtful debts | - | 737 | - | 737 |
| Staff costs | - | 29,279 | - | 29,279 |
| Staff Training | - | 360 | - | 360 |
| | 28,019 | 55,499 | - | 83,518 |

Included within Church Management & Administration:

Independent examiner's fees for year ended 31 December 2024

| | | | | |
|--|---|-------|---|-------|
| | - | 2,532 | - | 2,532 |
|--|---|-------|---|-------|

11. Staff Costs

| | Restricted £ | 2025 Unrestricted £ | BYT £ | 2025 Total £ |
|-----------------------|-----------------|---------------------------|----------|--------------------|
| Wages and salaries | 9,869 | 28,418 | - | 38,287 |
| Social security costs | 1,090 | - | - | 1,090 |
| Other pension costs | 120 | 35 | - | 155 |
| | 11,079 | 28,453 | - | 39,532 |

| | 2025 | Total |
|---|------|-------|
| Average staff numbers (full time equivalent): | | |
| Administrative staff | 4 | 4 |

| | Restricted £ | 2024 Unrestricted £ | BYT £ | 2024 Total £ |
|-----------------------|-----------------|---------------------------|----------|--------------------|
| Wages and salaries | - | 28,713 | - | 28,713 |
| Social security costs | - | - | - | - |
| Other pension costs | - | 566 | - | 566 |
| | - | 29,279 | - | 29,279 |

| | 2024 | Total |
|---|------|-------|
| Average staff numbers (full time equivalent): | | |
| Administrative staff | 3 | 3 |

During the year expenses totalling £8,460 (2024: £15,380) were reimbursed to 9 (2024: 9) members and no remuneration was paid to members of the PCC in either year.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025**

12. Tangible Fixed Assets

| | Freehold Property £ | Office Equipment £ | BPY Equipment £ | Total £ |
|---------------------------------------|---------------------------|--------------------------|-----------------------|------------|
| <u>Cost</u> | | | | |
| Cost as at 1st January 2025 | 1,328,070 | 31,455 | 12,210 | 1,371,735 |
| Additions | - | - | - | - |
| Cost as at 31st December 2025 | 1,328,070 | 31,455 | 12,210 | 1,371,735 |
| <u>Depreciation</u> | | | | |
| Depreciation as at 1st January 2025 | 384,739 | 31,455 | 12,210 | 428,404 |
| Charge for the year | 27,928 | - | - | 27,928 |
| Depreciation as at 31st December 2025 | 412,667 | 31,455 | 12,210 | 456,332 |
| <u>Net Book Value</u> | | | | |
| As at 31st December 2025 | 915,403 | - | - | 915,403 |
| As at 31st December 2024 | 943,331 | - | - | 943,331 |

13. Investments

| | 2025 £ |
|------------------------|-----------|
| <u>Market Value</u> | |
| At 1 January 2024 | 314,573 |
| Additions | - |
| Disposals | - |
| | 314,573 |
| Change in Market Value | (9,702) |
| | 304,871 |
| Historic cost | 172,934 |

A summary of investments held by funds is as follows:

| | Market Value 2025 £ |
|---|------------------------------|
| The CBF Church of England Investment Fund – income shares | 241,568 |
| The CBF Church of England Investment Fund (choir) | 15,560 |
| The CBF Church of England Property Fund – income shares | 47,743 |
| | 304,871 |

Excluding the CBF Church of England Investment Fund (Choir) – Income Shares shown above, investments are otherwise held in the name of the Bourne Youth Trust.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025**

14. Debtors

| | 2025 | | 2025 |
|------------------------|--------------|----------|--------------|
| | PCC | BYT | Total |
| | £ | £ | £ |
| Income tax recoverable | 377 | - | 377 |
| Other debtors | 3,887 | - | 3,887 |
| Prepayments | - | - | - |
| | 4,264 | - | 4,264 |

| | 2024 | | 2024 |
|------------------------|---------------|----------|---------------|
| | PCC | BYT | Total |
| | £ | £ | £ |
| Income tax recoverable | 6,406 | - | 6,406 |
| Other debtors | 7,818 | - | 7,818 |
| Prepayments | 500 | - | 500 |
| | 14,724 | - | 14,724 |

15. Creditors

| | 2025 | | 2025 |
|------------------|---------------|----------|---------------|
| | PCC | BYT | Total |
| | £ | £ | £ |
| PAYE & NIC | 3,323 | - | 3,323 |
| Accounts payable | 5,819 | - | 5,819 |
| Other creditors | - | - | - |
| Accruals | 4,010 | - | 4,010 |
| Deferred income | - | - | - |
| | 13,152 | - | 13,152 |

| | 2024 | | 2024 |
|------------------|---------------|----------|---------------|
| | PCC | BYT | Total |
| | £ | £ | £ |
| PAYE & NIC | - | - | - |
| Accounts payable | 5,509 | - | 5,509 |
| Other creditors | 2,903 | - | 2,903 |
| Accruals | 2,540 | - | 2,540 |
| Deferred income | - | - | - |
| | 10,952 | - | 10,952 |

16. Operating lease commitments

On 22 September 2023, The Parish of the Bourne entered into a lease agreement with Waverley Borough Council and The Guildford Diocesan Board of Finance. The lease is for twenty years and will end on 21 September 2043. This lease is in respect of the land adjoining Brambleton Hall, Upper Way, Farnham. Upon demand, the annual sum of one peppercorn shall be paid by the Parish of the Bourne.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2025

17. Reserves

| | Balance as at 1st January 2025 | Incoming resources | Resources expended | Unrealised gains on fixed asset investments | Transfers | Balance as at 31st December 2025 |
|--|--------------------------------|--------------------|--------------------|---|-----------------|----------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Restricted funds | | | | | | |
| Masindi | 7,223 | - | - | - | - | 7,223 |
| Brambleton Development fund | - | - | - | - | - | - |
| BYT | - | - | - | (9,054) | 9,054 | - |
| Bourne Youth Trust - trust for Investment | 210,577 | - | - | - | - | 210,577 |
| Bourne Youth Trust - unapplied income fund | 87,188 | - | - | - | (9,054) | 78,134 |
| BPY | 66,512 | 11,514 | (11,079) | - | - | 66,947 |
| Organ Scholar fund | 21,947 | - | (26) | - | - | 21,921 |
| Choir Scholar fund | 18,647 | 445 | (521) | (648) | (5,400) | 12,523 |
| Choir Tour | 431 | 25,766 | (17,418) | - | 400 | 9,179 |
| St Martins | 12,410 | - | - | - | 12,410 | - |
| Other (incl property) | 139,048 | - | (27,928) | - | - | 111,120 |
| Total Restricted funds | 563,983 | 37,725 | (56,972) | (9,702) | (17,410) | 517,624 |
| General Unrestricted Fund | 872,345 | 264,627 | (279,599) | - | 977 | 858,350 |
| Legacies | 36,525 | - | - | - | (2,500) | 34,025 |
| Christmas Fair | - | 775 | (945) | - | 170 | - |
| Major Projects & Repairs Designated Fund | 8,606 | - | (22,459) | - | 13,853 | - |
| St Thomas's Glass window | 18,497 | 11,628 | (2,878) | - | - | 27,247 |
| Outreach designated fund | 268 | 15,165 | (12,209) | - | - | 3,224 |
| St Martin's Cleaning fund | - | 25 | - | - | 510 | 535 |
| St Martin's disabled toilet | - | - | - | - | 4,400 | 4,400 |
| Total Unrestricted funds | 936,241 | 292,220 | (318,090) | - | 17,410 | 927,781 |
| | 1,500,224 | 329,945 | (375,062) | (9,702) | - | 1,445,405 |

The BPY reserve funds are for the Bourne Parish youth work initiative, supporting work with children, young people and their families.

The BYT is the Bourne Youth Trust, initially established as a separate trust on 22nd February 2014 from funds relating to the net proceeds of the sale of the Bourne Hall. As mentioned in the report, during 2024 the PCC members, as trustees of the BYT, adopted a 'total return' approach to the BYT funds. As a consequence of this the balances of the BYT funds were transferred to two new funds shown above - Bourne Youth Trust - trust for investment and Bourne Youth Trust - unapplied income fund.

In 2023 the parish received a grant of £5,000 from the Cathedral Music Trust. This was to support a broad range of musical activities and was wrongly allocated to the Choir Scholar Fund. We therefore transferred £5,000 from the Choir Scholar Fund to the General Fund in 2025, so that it can be used as originally intended, supervised by our Director of Music.

18. Analysis of Net Assets between Funds

| | 2025 | | |
|-------------------------------|-----------------|-------------------------|------------------|
| | Restricted £ | Unrestricted Funds £ | Total £ |
| Tangible fixed assets | 915,403 | - | 915,403 |
| Fixed asset investments | 304,871 | - | 304,871 |
| Current assets | (702,650) | 940,933 | 238,283 |
| Creditors due within one year | - | (13,152) | (13,152) |
| | 517,624 | 927,781 | 1,445,405 |
| | 2024 | | |
| | Restricted £ | Unrestricted Funds £ | Total £ |
| Tangible fixed assets | 943,331 | - | 943,331 |
| Fixed asset investments | 314,573 | - | 314,573 |
| Current assets | (693,921) | 947,193 | 253,272 |
| Creditors due within one year | - | (10,952) | (10,952) |
| | 563,983 | 936,241 | 1,500,224 |